



0501404014

Georgia Form 600 (Rev. 06/04)

Corporation Tax Return

Georgia Department of Revenue (Approved web version)

☐ Fill in circle if you DO NOT want a booklet next year**2004** Income Tax Return

Beginning _____

Ending _____

2005 Net Worth Tax Return

Beginning _____

Ending _____

Consolidated Return ☐Original Return ☐New Corporation ☐Initial Net Worth ☐Amended Return ☐Address Change ☐Name Change ☐Extension ☐Final ☐

A. Federal Employer I.D. Number	Name (Corporate title) Please give former name if applicable.	E. Date of Incorporation
B. GA. Withholding Tax Account Number	Business Address (Number and Street)	F. Incorporated under laws of what state
C. GA. Sales Tax Registration Number	City or Town County State Zip Code No.	G. Date admitted into GA
D. NAICS Code	Location of Books for Audit (city & state) Telephone Number	H. Kind of Business

Indicate latest taxable year adjusted by IRS ▶ _____

And when reported to Georgia ▶ _____

COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX (ROUND TO NEAREST DOLLAR)**SCHEDULE 1**

1. Federal taxable income (Copy of Federal return and supporting schedules must be attached)	▶ 1.	
2. Additions to Federal income (from Schedule 4)	2.	
3. Total (add Lines 1 and 2)	3.	
4. Subtractions from Federal income (from Schedule 5)	▶ 4.	
5. Balance (Line 3 less Line 4)	5.	
6. Georgia net operating loss deduction (Attach Schedule)	▶ 6.	
7. Georgia taxable income (Line 5 less Line 6 or Schedule 7, Line 9)	▶ 7.	
8. Income Tax - (6% x Line 7)	8.	

COMPUTATION OF NET WORTH TAX

(ROUND TO NEAREST DOLLAR)

SCHEDULE 2

1. Total Capital stock issued	1.	
2. Paid in or capital surplus	2.	
3. Total retained earnings	3.	
4. Net worth (Total of Lines 1, 2, and 3)	▶ 4.	
5. Ratio (GA. and Dom. For. Corp.-100%) (Foreign Corp. - Line 4, Sch. 8)	▶ 5.	
6. Net worth taxable by Georgia (Line 4 x Line 5)	6.	
7. Net worth tax (From table in instructions)	▶ 7.	

COMPUTATION OF TAX DUE OR OVERPAYMENT

(ROUND TO NEAREST DOLLAR)

SCHEDULE 3

	A. Income Tax	B. Net Worth Tax	C. Total
1. Total Tax (Schedule 1, Line 8, and Schedule 2, Line 7)			1.
2. Less Credits and payments of estimated tax			2.
3. Less Credits from Schedule 9, Line 6*			3.
4. Withholding Credits (G2-A and/or G-2RP)			4.
5. Balance of tax due (Line 1, less Lines 2, 3, and 4) ...			5.
6. Amount of overpayment (Lines 2, 3, and 4 less Line 1)			6.
7. Interest due (See Instructions)			7.
8. Penalties due (See Instructions)			8.
9. Balance of Tax, Interest and Penalties due with return			9.
10. Amount of Line 6 to be credited to 2005 estimated tax ▶		Refunded ▶	

***NOTE:** Any tax credits from Schedule 9 may be applied against income tax liability only, not net worth tax liability.

ADDITIONS TO FEDERAL INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 4

1. State and municipal bond interest (other than Georgia or political subdivision thereof)
2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia
3. Expense attributable to tax exempt income
4. Net Operating loss deducted on Federal return
5. Other Additions
- TOTAL - Enter also on LINE 2, SCHEDULE 1

1.	
2.	
3.	
4.	
5.	

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 5

1. Interest on obligations of United States
2. Other Subtractions
- TOTAL - Enter also on LINE 4, SCHEDULE 1

1.	
2.	

APPORTIONMENT OF INCOME

SCHEDULE 6

(Part 1)

WITHIN GEORGIA

TOTAL EVERYWHERE

	A. Beginning of Year	B. End of Year	A. Beginning of Year	B. End of Year
1. Inventories				
2. Buildings (cost)				
3. Machinery & Equipment				
4. Land				
5. Other Tangible Assets				
6. Total (Lines 1 through 5)				
7. Average (Add columns A & B and divide by 2)				
8. Rented Property (Annual Rate x 8)				
9. Total Property				

(Part 2)

	A. Within Georgia	B. Everywhere (If this figure is 0 see instructions on page 6)	C. Do not round Col (A)/Col (B) Compute to six decimals	D. Do not round Georgia Factor Compute to six decimals
1. Total Property (Part 1, Line 9)				x0.25
2. Salaries, commissions, wages & compensation				x0.25
3. Gross receipts from business				x0.50
4. Georgia ratio (Total Column D)				

COMPUTATION OF GEORGIA NET INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 7

1. Net business income (Schedule 1, Line 5)
2. Income allocated everywhere (Attach Schedule)
3. Business income subject to apportionment (Line 1 less Line 2)
4. Georgia Ratio (Schedule 6, Line 4, Part 2)
5. Net business income apportioned to Georgia (Line 3 x Line 4)
6. Net income allocated to Georgia (Attach Schedule)
7. Total of Lines 5 and 6
8. Less net operating loss apportioned to GA. (Attach Schedule)
9. Georgia taxable income (Enter also on Schedule 1, Line 7)

1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	

COMPUTATION OF GEORGIA NET WORTH RATIO

(TO BE USED BY FOREIGN CORPS ONLY)

SCHEDULE 8

	A. Within Georgia	B. Total Everywhere	C. GA. ratio (A/B)
1. Total value of property owned (Total assets from Federal balance sheet)			
2. Gross receipts from business			
3. Totals (Line 1 plus Line 2)			
4. Georgia Ratio (Divide Line 3A by 3B)			

Copy of the Federal Return and supporting Schedules must be attached, otherwise this return is deemed incomplete. No extension of time for filing will be allowed unless copy of request for Federal extension or Form IT-303 is attached to this return.

Make check payable to: Taxpayer Services Division.

Mail To: Georgia Department of Revenue, Processing Center, P.O. Box 740397, Atlanta, Georgia 30374-0397

If claiming credits on Schedules 9 and/or 10, **Mail To:** Taxpayer Services Division, P.O. Box 49431, Atlanta, Georgia 30359-1431

Georgia Public Revenue Code Section 48-2-31 stipulates that taxes shall be paid in lawful money of the United States, free of any expense to the State of Georgia.

Declaration: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, their declaration is based on all information of which they have any knowledge.

SIGNATURE OF OFFICER

DATE

SIGNATURE OF INDIVIDUAL OR FIRM PREPARING THE RETURN

TITLE

IDENTIFICATION OR SOCIAL SECURITY NUMBER

CLAIMED TAX CREDITS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 9

See pages 15 through 18 for a list of available credits and their applicable codes. You must list the appropriate credit type code in the space provided. If you claim more than four credits, attach a schedule. Enter the total of the additional schedule on Line 5.

If the tax credit is flowing into this corporation from another corporation, please enter the name and FEI Number of the corporation where the tax credit originated. If the credit claimed is only a percentage of the total credit (i.e., another corporation has been assigned a percentage, as well), enter the percentage assigned to this corporation in the % column. If the credit originated with the corporation filing this return, enter "Same" in the spaces for corporation and FEIN and enter the percentage of credit claimed (i.e., 100, if claiming all of it; 33, if claiming 1/3).

	Credit Type Code	Corporation Name	FEIN	%		Amount of Credit
1.					1.	
2.					2.	
3.					3.	
4.					4.	

5. Enter the total from attached schedule(s) 5. _____
6. Enter the total of Lines 1 through 5 here and on Schedule 3, Line 3, Page 1 6. _____

ASSIGNED TAX CREDITS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 10

Georgia Code Section 48-7-42 provides that in lieu of claiming any Georgia income tax credit for which a taxpayer otherwise is eligible for the taxable year, the taxpayer may elect to assign credits in whole or in part to one or more "affiliated entities". The term "affiliated entities" is defined as:

- 1) A corporation that is a member of the taxpayer's affiliated group within the meaning of Section 1504(a) of the Internal Revenue Code; or
- 2) An entity affiliated with a corporation, business, partnership, or limited liability company taxpayer, which entity:
 - (a) Owns or leases the land on which a project is constructed;
 - (b) Provides capital for construction of the project; and
 - (c) Is the grantor or owner under a management agreement with a managing company of the project.

No carryover attributable to the unused portion of any previously claimed or assigned credit may be assigned or reassigned, except if the assignor and the recipient of a tax credit assigned cease to be affiliated entities, any carryover attributable to the unused portion of the credit is transferred back to the assignor of the credit. The assignor is permitted to use any such carryover itself, and also shall be permitted to assign the carryover to one or more affiliated entities, as if such carryover were an income tax credit for which the assignor became eligible in the taxable year in which the carryover was transferred back to the assignor. In the case of any credit that must be claimed in installments in more than one taxable year, the election under this subsection may be made on an annual basis with respect to each such installment. For additional information, please refer to Georgia Code Section 48-7-42.

If the corporation filing this return is assigning tax credits to other affiliates, please provide detail below of where the tax credits are being assigned and what percentage is being allocated to each affiliate.

	Credit Type Code	Corporation Name	FEIN	%		Amount of Credit
1.					1.	
2.					2.	
3.					3.	
4.					4.	

If this corporation and its affiliates to whom credits are being assigned are filing as part of a Georgia consolidated return, you must provide the name and FEI number of the corporation under which the consolidated Georgia return is being filed to insure that the tax credits are properly applied

Corporation: _____ FEIN _____

GA NOL Carryover Worksheet

(ROUND TO NEAREST DOLLAR)

SCHEDULE 11

For calendar year or fiscal year beginning_____ and ending_____

[illegible]

INSTRUCTIONS

Column 1: List the loss year(s).

Column 2: List the loss amount for the tax year listed in Column 1.

Columns 3 & 4: List the years in which the losses were utilized and the amount utilized each year.

Column 5: List the balance of the NOL after each year has been applied.

Column 6: List the remaining NOL applicable to each loss year.

Total the remaining NOL (Col. 6) and enter in the space at the bottom of the worksheet for “NOL Carryover Available to Current Year”. Then insert “Current Year Income / (Loss)” in the space provided and compute the “NOL Carryover Available to Next Year” in the last space. Create photocopies as needed. **See example worksheet on page 9.**